

Minutes of the
Winter Board Meeting of the
Board of Directors
Of the
CHILI APPRECIATION SOCIETY INTERNATIONAL, INC.

Irving Elks Lodge
Irving, TX
January 21, 2018

President Kris Hudspeth called the meeting to order at 8:00 a.m.

Secretary Cindy Noe called the roll.

The following Directors were present:

Kris Hudspeth, President
Keith Longabaugh, Vice President
Keith Karaff, Executive Director
Mary Ellen Gillen, Treasurer
Cindy Noe, Secretary
Randy Pittman, Director
Nancy Hewlett, Director
Kit Rudd, Director
Scotty Parker, Director
Don Hoy, Director
Ricky Powell, Director

President Kris Hudspeth opened the meeting by welcoming everyone to the winter board meeting of the CASI organization. He reminded the gallery that if anyone wanted to be recognized on the floor to raise their hand. He said that there would be an executive session today.

Executive Director Keith Karaff presented the consent agenda of the email votes that were taken in September, October, November and December 2017.

Ratification of Board Action

The following motions were conducted in the ratifications of the previous actions of the board:

(Each of these votes were taken in accordance to the CASI Email Voting Policy)

9/18/17

Don Hoy made a motion to accept the bid of \$3,800 from Manuel's Ice in Fort Stockton which includes 38,000 pounds of ice and reefer rental for TICC this year, seconded by Kris Hudspeth.

Motion passed: Unanimous

9/22/17

Keith Karaff made a motion to accept the insurance bid of \$19,867.82 for the year 2017-2018, seconded by Cindy Noe.

Motion passed: Unanimous

9/24/17

Don Hoy made a motion to accept the bid from Texas Disposal or \$6,190.00 for trash pickup in TICC, seconded by Nancy Hewlett.

Motion passed: Unanimous

10/2/17

Keith Karaff made a motion to approve the minutes of the September 8, 2017 CASI Board meeting as presented, seconded by Keith Longabaugh.

Motion passed: Unanimous

10/4/17

Keith Karaff made a motion to approve the minutes of the September 9, 2017 CASI Special Board meeting as presented, seconded by Kris Hudspeth.

Motion passed: Unanimous

10/17/17

Nancy Hewlett made a motion that we purchase a ¼ page (5X10) ad running on Thursday, October 26 in the Alpine Avalanche newspaper for a cost of \$252, seconded by Cindy Noe.

Motion passed: Unanimous

10/23/17

Nancy Hewlett made a motion to accept the resignation of M. Keith Nash, CASI National Scholarship Administrator, effective 10/23/17, seconded by Mary Ellen Gillen.

Motion passed: Unanimous

11/10/17

Kit Rudd made a motion to approve the purchase of 1000, 8.5 x 5.5 formatted rule books at a price of \$1,450.00, seconded by Kris Hudspeth.

Motion passed: Unanimous

11/13/17

Rick Powell made a motion to approve the minutes of the November 5, 2017 CASI Board meeting as presented, seconded by Nancy Hewlett.

Motion passed: Unanimous

11/21/17

Nancy Hewlett made a motion to fund the Terlingua School scholarship fund for \$4,000 from FOC, seconded by Rick Powell.

11/28/17

Rick Powell rescinded his second to the 11/21/17 motion. Nancy Hewlett amended the motion to fund the Terlingua School scholarship fund for \$4,000 from FOC to use \$2,200 from the Pendery's scholarship donation and use \$1,800 from the FOC fund to complete the \$4,000, seconded by Rick Powell.

Motion passed: Unanimous

11/30/17

Nancy Hewlett made a motion to offer Barbara Schueler the position of Scholarship Administrator, seconded by Kit Rudd.

Motion passed: Unanimous

12/21/17

Don Hoy made a motion that the board transfer \$4,000.00 from the General Fund to Scholarship for the Terlingua Valedictorian, transfer \$5,000.00 to the Property Self Insurance fund and pay back the \$25,000 for the wall to the Life Membership fund, seconded by Nancy Hewlett.

Motion passed: 9-2

12/27/17

Nancy Hewlett made a motion that the board approves the WV State Chili Championship to be held in April 2018, seconded by Cindy Noe.

Motion passed: 10-0-1 abstained

1/2/18

Cindy Noe made a motion that the board give donations to the following Terlingua area charities:

Brewster County Sherriff's department \$4,000.

Terlingua Volunteer Fire department \$5,000.

Terlingua High School \$2,000.

Terlingua High School matching funds \$2,000.

Sul Ross Range and Wildlife Club \$2,000.

Motion passed: Unanimous

1/15/18

Kit Rudd made a motion that the board approve the application for the Northeast Texas Regional to be held in Telephone, TX on June 30, 2018, seconded by Kris Hudspeth.

Motion passed: Unanimous

Cindy Noe made a motion to approve the consent agenda, seconded by Rick Powell.

Motion passed: *Unanimous*

Keith Longabaugh made a motion to approve the September 8th, 2017 board minutes, seconded by Don Hoy.

Motion passed: *Unanimous*

Compliance Matrix Report

Review of the compliance matrix of trademarks, designs and logos has been completed. Keith Karaff reported that everything is good. The Terlingua International Chili Championship trademark was renewed and good until 2027. The periodic report has been filed and is good for four years. All logos and domains are up to date. The domains are on auto renew and the websites have been moved to auto pay for automatic renewal. The UPC codes will renew in May 2018. The 990 and 990T have both been filed for 2016. All 1099's and donor receipts have been completed. The sales taxes have been filed and paid for 2017.

Kris Hudspeth made a motion for Cindy Noe to prepare the 2017 Forms 990 and 990T, seconded by Mary Ellen Gillen.

Motion passed: *Unanimous*

CMS Status Report

Keith Longabaugh explained that the CMS system is status quo. It is up and working and functional. The IT committee has had some enhancement requests and the committee has been working on some bugs within the system. They will continue to identify issues with keeping it functional and that the integrity of the data remains intact. He said there are two new members on the IT Committee. They are Jeff Netser and James Burns. He said there will be a primary and a secondary on all the functional systems within the IT Committee.

There was discussion of when Sign up Genius would be available for use. Keith Longabaugh said that he would work on getting that up and running. Kit Rudd said that there are some PayPal issues and sometimes members pay but are redirected to a non working URL. Dave Hewlett is looking into that issue. Kris Hudspeth asked that Kit Rudd and Dave Hewlett keep the board informed with these issues in the event they are asked about a member's application, at least the board will know how to respond to them.

Kris Hudspeth publicly thanked Richard Knight for all the time and information he has added to the CMS website. Anytime information needs to be added, he does it. It is an information repository and it gives us historical information to use as a board. Kris Hudspeth also thanked Dave Hewlett for the great job he has done and continues to do.

Nancy Hewlett made a motion to accept the CMS report, seconded by Rick Powell.

Motion passed: *Unanimous*

Finance Committee Report

Cindy Noe read the following report dated December 16, 2017.

“The Finance Committee wishes to thank Sheila D. Wilkinson for her work as the reviewer of the CASI financial records for the year 2016.

Sheila states, in her Certification of Review letter, “This is to certify that I, Sheila D. Wilkinson, have reviewed and verified the financial records of Chili Appreciation Society International Incorporated. My findings indicate that the financial records are properly documented and no improprieties exist. Each transaction was verified by validating each entry against the transaction log, the journal entry log, and the actual journal. A hard copy of the documents used are in the file box marked 2016 Out.”

Sheila did note that there were a couple of documents that were misfiled. One item was in the “IN” file box and should have been in the “OUT” file box. There was one deposit that appeared incorrect but upon further investigation, it was correct after all. A check was listed on the membership list in two places and the amount was not changed on that list as backup for the deposit, but the deposit showed the correct amount.

The 1099’s for 2016 were produced and filed timely. Also, the 2016 990 and 990T have been filed with the IRS before the deadline of May 15, 2017.”

Nancy Hewlett made a motion to accept the Finance Committee report, seconded by Keith Longabaugh.

Motion passed: *Unanimous*

Tally Master Report

Randy Pittman presented the following report.

	FINAL #'S for 2016	#’S THRU 1/15/2017	#’S THRU 1/19/16	2016-2017 +/-
COOK-OFFS HELD	443	121	131	(-10)
CHILIS JUDGED	13,657	3527	3952	(425)
QUALIFIED COOKS	439	67	72	(5)
QUALIFIED SHOW TEAMS	161	28	29	(1)
DOLLARS RAISED	\$1,212,233	\$285,588	\$302,821	(\$17,233)

He said this report reflects results from cook-offs that have been held and the paperwork has been received by the Assistant Tally Master through 1/15/2017 and submitted to the Trails for publication. The report does not reflect cook-offs that have been held in which the Assistant Tally Master is awaiting completed paperwork and payment.

There are no delinquent cookoffs. Nancy Hewlett said that her analysis shows that we are standing at 284 registered for 2018 and that is just for January. She said there have been about twelve that were cancelled and some were removed because they were duplicates. We will continue to see a downward trend if we do not start replacing the lost or cancelled ones. Some were due to permit issues, not enough cooks and some are being rescheduled due to weather or venue change. Kit Rudd volunteered to work up an analysis to bring to the summer meeting of the various reasons the number of cookoffs are down.

Keith Longabaugh made a motion to accept the Tally Master report, seconded by Nancy Hewlett.

Motion passed: *Unanimous*

Events Committee Report

Cindy Noe said the Event Committee recommended approval of the West Virginia State Chili championship which will be held in Moundsville, West Virginia at Grand Vue Park in April 2018. The board voted and approved this event.

The Event Committee also recommended approval of the Northeast Texas Regional which will be held in Telephone, TX on June 30, 2018 at West Pecan Farms. The board voted and approved this event.

The DFW Regional cookoff will move from SMU and be held on April 7th and 8th. They have not submitted the application because they are awaiting approval from the city of Dallas to close off the street. The event has already been submitted in the Trails, with details to follow, to meet the publishing deadline.

At this time there are no applications for the US National. Cindy Noe will publish a reminder regarding the application due date of May 1, 2018.

Keith Longabaugh made a motion to accept the Event Committee report, seconded by Kris Hudspeth.

Motion passed: *Unanimous*

Sponsorship Report

Kris Hudspeth gave the following report:

Gold Sponsor's for TICC were Teasdale Foods, SE Mills (Louisiana Hot Sauce), HEB, Tyson's, and Glazer's.

Our Silver Sponsors were Mrs. Renfro's, Pendery's, Choctaw Resorts, L&F Distributors, Statewide Remodeling, Lone Star Spices, and Big Bend Resorts.

Going into the 2018 chili year, we will lose Tyson's as a CASI Gold Sponsor, due to a restructuring of their organization. Donna Conrad is working to help us identify a new wing sponsor, and we will be reaching out to SE Mills/LHS for any contacts that might partner with us.

Currently, I am in conversations with Colorado High Vodka, as well as Smokey Mountain Herbal Snuff. Richard Hunsberger with Smokey Mountain was a CASI Sponsor with Stroh's beer back in the 70'/80's.

As for the Wine Sponsorship, I am trying to reengage Rafel with Republic National to start identifying brands that would be willing to sponsor TICC, now.

Kit Rudd asked if there was a bronze level of sponsorship. Kris Hudspeth said that you could make a case that this is what the Friends of CASI is. If anyone has any leads for FOC, let Cindy Noe or Nancy Hewlett know. Keith Karaff said that a bronze sponsor was something that could be explored. Kris Hudspeth asked, "Where do you draw the line?" Silver and Gold give up to 50% cash and product. If you make bronze a \$2,000 sponsorship then do you take \$1,000 cash and \$1,000 in product? He said it was something to put on paper and look at the different levels and put a pencil to. He said the Sponsorship committee would work on a proposal to bring to the summer board meeting.

Rick Powell made a motion to accept the Sponsorship report, seconded by Don Hoy.

Motion passed: *Unanimous*

Ranch Report

Don Hoy discussed putting WIFI at the front gate for credit card sales. Kit Rudd said that was possible and they could run the line at the same time the line would be run to Krazy Flats. The cost would only be \$25.00 for the additional line. Kit Rudd said he would call and find out for sure. It would cost another square, but it would be beneficial for the gate. Kris Hudspeth said if the cost was less than \$200 then it didn't need board approval and to proceed.

Don Hoy said that the sheriff is going to look into getting the trustee's out to help Troy with cleaning and preparing the ranch for TICC.

We had seven pallets of ice left from last year and will have a credit this year. We will cut back on the order.

Discussed L & F not delivering beer until Wednesday and whether to keep them on as a sponsor. Kris Hudspeth said that we have to be careful and not list just one beer as a sponsor. Scotty Parker said that there are plenty of micro breweries that would like to participate but they can't sell their beer, only for tasting. Kris Hudspeth said we could allow any of them to do a tasting but they would need to contribute \$2,000 to \$3,000 in cash for the privilege. We would only allow tasting and not put any craft beer on the judging tables.

Kris Hudspeth said that Glazers is our biggest beer provider and they get Saturday. On Friday it is Budweiser until it runs out. When we run out we give them Glazers and therefore Friday is not exclusive since they have cut down on the amount of cases they give to us.

Keith Longabaugh made a motion to accept the Ranch report, seconded by Rick Powell.

Motion passed: *Unanimous*

Governance Committee Report

Don Hoy said that the committee members have just been chosen and they have not done anything yet. The members are Don Hoy, Mary Ellen Gillen, Kyle Adams, Preston Nickels and Renee Moore. This committee is the oversight of the board, helps with policy development and out of date policies.

Cindy Noe made a motion to accept the Governance Committee report, seconded by Kris Hudspeth.

Motion passed: *Unanimous*

Membership Report

Keith Longabaugh presented the following report:

	2015	2016	2017	2018
Annual	787	711	645	619
Corporate	21	20	10	14
Life	525	549	633	632
Total	1333	1280	1288	1265

He said we need to invigorate membership somehow. Kit Rudd want to look at doing a deeper analysis with trend data and figure out if it is our demographic and where we are going with membership. His goal is to look at it over the next six months. Dave Hewlett offered to help him with the data retrieval.

Kris Hudspeth brought up the discussion from the workshop regarding discounting life memberships for one month. Rick Powell believes it to be a good idea. That it is easier on the member not having to remember to pay dues or forgetting to pay dues. Keith Longabaugh said that in conjunction with life members discounted that annual members might be included by offering a two year period for only \$40.00. He said that was something that he could do easily on the CMS system.

Kris Hudspeth said that to protect ourselves as a board, we would need to increase the life membership fund by about \$10,000. Keith Longabaugh said he thought we should see how this goes over before committing funds that we might not have need to put in there. Kris Hudspeth said that if you cut the life membership with the hope to entice more members, then you will never get that money back. He said if you get \$5,000 now, you never get that back into perpetuity. He said we need to protect ourselves.

From 2016 to 2017 we jumped about 100 life members and we did not take into consideration that we were going to lose that \$2,500 per year from daily operations. We took the money and spent it that year. So now we are at a negative because we didn't raise our threshold. So, if we are going to do this in hopes of raising our life memberships, we need to raise that money going forward because we won't have that for daily operations.

Keith Karaff said that the Life Membership Fund is to help maintain the organization in hard times. It has not grown with the organization even though the economy has grown. Kris Hudspeth said that life memberships were first offered to help offset the loss in annual revenues. The fund was used this year to help pay for the wall repairs and fortunately there was enough money in operations to repay the fund in the same year.

Rick Powell suggested putting an ad in the Trails 90 days prior to advertise the discounted rate and let them know it is only for one month. Kit Rudd asked what we would get out of discounting life memberships for one month. Kris Hudspeth said we would get nothing that we are losing annual income.

A straw poll was taken on reducing life membership down from \$425 to \$325 for one month only. The poll was defeated 1-9-1.

Kris Hudspeth made a motion that all life memberships that we receive are placed in the life membership fund and that sets the new threshold into perpetuity, seconded by Nancy Hewlett.

Motion passed: 9-0-2.

Mary Ellen Gillen said there might be additional charges for transferring to the fund more often.

Don Hoy made a motion to accept the Membership report, seconded by Nancy Hewlett.

Motion passed: *Unanimous*

Trails Report

Kris Hudspeth gave the following Trails report for Pam Clark.

The Trails are still going out. Carol Knight, Cindy Noe, Mike Watkins and Kit Rudd are all proofreaders. Mike Watkins has done a lot of fixing her laptop and cleaner graphic work. The delivery issues are with Kerrville Daily Times. They say the breakdown is with the post office in Kerrville. Not much we can do at this point. There was some confusion on the address list that the Times was using, but Dave Hewlett will supply the address list in the future. All correspondence with the Times will be with Pam except the address list. Pam asks that everything gets to her timely and she is getting the paper to the Times by the 21st of the month. Please continue to send in articles from your pod and cook offs.

She is keeping the costs down with our breakpoint. Kit Rudd said that Mike Watkins was very happy to help get Pam the equipment she needed.

The following are the 2017 circulation numbers.

	<u>bulk</u>	<u># boxes</u>	<u>box total</u>	<u>total</u>		<u>To Press</u>	<u>Postmark Date</u>	<u>Box Arrived</u>	<u>Box Postage</u>	<u>Single copy Arrived</u>	<u># Days Press to Single Copy</u>
				<u>copies</u>	<u>pages</u>						
2017											
Jan	1152	20	500	1652	32						
Feb	1063	20	500	1563	32						
Mar	1029	28	700	1729	36						
Apr	1046	25	625	1671	36	3/24			17.50	4/12	19
May	1018	27	675	1693	36	4/24		5/8	17.50	5/16	22
Jun	1039	22	550	1589	36	5/23		5/30	17.50	6/2	9
Jul	1007	17	425	1432	32	6/21		6/28	15.74	6/30	9
Aug	1038	18	450	1488	32	7/23	7/25	7/31	15.74	8/7	15
Sep	1019	24	600	1619	36	8/27	8/28	9/6	17.50	9/2	6
Oct	1077	39	975	2052	40	9/20	9/28	10/3	31.72	10/4	14
Nov	978	16	400	1378	28	10/19	10/24	unknown	15.74	11/15	27
Dec	1173	13	325	1498	40	11/20	11/28	12/11	17.50		23+

Rick Powell made a motion to accept the Trails report, seconded by Cindy Noe.

Motion passed: *Unanimous*

Events Report

Nancy Hewlett said that there have been a few problems with online registration of cookoffs. The person won't wait long enough and then resubmits it and ends up with a duplicate. She just goes in and deletes the duplicates. Other than that everyone is doing a good job.

The rule books came in and every regional referee was mailed one.

She said H & R Block will give \$20 to CASI for every new client they receive. She passed out fliers and asked everyone to notify their pods.

Rick Powell made a motion to accept the Events report, seconded by Kris Hudspeth.

Motion passed: *Unanimous*

Scholarship Report

Nancy Hewlett gave the Scholarship report for Barbara Schueler.

Talon Homesley graduated early so we need to unencumber \$500 and put back in the scholarship fund. Zoe Brignon decided against military school and is requesting \$500. Tanner Luttrell is prolonging his last semester while doing internship. Kara of Big Bend has been in and out of school and some of her money has been returned to the scholarship fund.

Currently there are \$43,000 encumbered funds plus \$8,000 for Pendery's, totaling \$51,000.

Don Hoy made a motion to accept the Scholarship report, seconded by Mary Ellen Gillen.

Motion passed: *Unanimous*

Old 320 Report

Kris Hudspeth read the following Old 320 report from Bob Steinle.

“At the Old 320 meeting, the vast majority of the members present voted (in straw votes), to stick with the original order of passing on sites. That would be to pass the site, once only, and only to a member of your immediate family. This would eliminate the other wording which said "a person of your choice", as well as Pods, family trusts, etc. which have never been in writing.

They also expressed the desire to not change any of the things that have already happened that do not fall within the guidelines such as willing to Pods.

Also, to facilitate keeping Old 320 sites within multi-generational chili families the membership would like for the Board to approve of a \$100 fee for keeping the sites within the family after the first "free" willing. I told the Membership that I would advocate whatever they chose and so I ask the Board to approve the rules that they agreed upon.”

Nancy Hewlett made a motion to approve a \$100 fee for keeping the sites within the family after the first free willing of an Old 320 site, seconded by Scotty Parker.

Motion passed: *Unanimous*

“We had surprisingly good chili sales in spite of the warm weather on TICC Saturday. Due to the fact that we bagged chili from the Tuesday Cooking for CASI event, we sold chili both before and after TICC. Sales totals climbed all the way to \$385 so along with the \$65 left from last year, I have \$450 to spend on continuing improvements on the sound system. I'm planning on replacing the amplifier and I think I'll have enough to purchase a fourth speaker.

Also, some very good news. I've identified several sites that can be resold so we'll be able to make a good dent in the waiting list for the first time in several years.”

Cindy Noe made a motion to accept the Old 320 report, seconded by Don Hoy.

Motion passed: *Unanimous*

Friends of CASI Report

Cindy Noe gave the following report:

The Friends of CASI donations for 2017 were \$31,950 which was \$4,200 less than the \$36,150 collected in 2016. In Kind donations were given to CED Dallas, High Sierra Bar & Grill, Hill Country WiFi, Clayton Jones and Wendell Rankin.

We had six businesses, six individuals (and/or couples) and one pod declination in 2017.

The FOC program funded the TICC prizes for 2017 and funded \$1,800 of the Terlingua School Scholarship.

July is FOC month, but Cindy Noe and Nancy Hewlett will begin working on donations within the next few months.

Word of mouth is the best way to promote the FOC program. Cindy encouraged every board member to discuss the FOC program with anyone they know. If you have someone you would like for Cindy or Nancy to talk to, please let them know.

Nancy Hewlett made a motion to accept the Friends of CASI report, seconded by Don Hoy.

Motion passed: *Unanimous*

New Business

Treasurer's Report

A comprehensive financial review of 2017 was completed during the workshop on January 20, 2018. The loss of \$27,871 for the year 2017 included \$25,000 of extraordinary expenses for repair of the wall behind the tally, bar and store buildings at the main stage. Without this expense, the net loss for 2017 would be \$2,871. The \$25,000 was borrowed from the Life Membership Fund and was repaid in December 2017 from the Frost Checking account, which is the account for day to day operations.

CASI-Chili Appreciation Society International, Inc.
Statement of Financial Position
As of December 31, 2017

	Total			
	As of Dec 31, 2017	As of Dec 31, 2016	Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
100000 Cash in Banks				
100100 Ranch Property Self-Insurance Fund	19,000.38	10,000.38	9,000.00	90.00%
100101 West Texas National Bank MMA	10,840.16	10,002.23	837.93	8.38%
100110 Capital One Checking	0.00	0.00	0.00	
100115 Frost Bank Checking	113,060.70	139,427.15	-26,366.45	-18.91%
100116 Frost Bank - LMIF	100,000.00	100,000.00	0.00	0.00%
100117 Frost Bank - Scholarship Fund	119,950.44	123,777.07	-3,826.63	-3.09%
Total 100000 Cash in Banks	362,851.68	383,206.83	-20,355.15	-5.31%
102000 Cash on Hand - TICC	0.00	0.00	0.00	
Total Bank Accounts	362,851.68	383,206.83	-20,355.15	-5.31%
Other Current Assets				
102100 TICC Cash Banks	0.00	0.00	0.00	
Total 102100 TICC Cash Banks	0.00	0.00	0.00	
103000 Undeposited Funds	0.00	0.00	0.00	
105000 Advances	0.00	0.00	0.00	
Total Other Current Assets	0.00	0.00	0.00	
Total Current Assets	362,851.68	383,206.83	-20,355.15	-5.31%
Fixed Assets				
110209 Net Office Equipment				
110200 Office Equipment	17,642.67	17,642.67	0.00	0.00%
110205 Accumulated Depreciation Off Eq	-16,974.00	-16,117.00	-857.00	-5.32%
Total 110209 Net Office Equipment	668.67	1,525.67	-857.00	-56.17%
110219 Net Ice Merchandiser				
110210 Ice Merchandiser	2,574.68	2,574.68	0.00	0.00%
110215 Accum Depr - Ice Merchandiser	-1,771.00	-1,449.00	-322.00	-22.22%
Total 110219 Net Ice Merchandiser	803.68	1,125.68	-322.00	-28.60%
110229 Net Trailer				
110220 Trailer	0.00	0.00	0.00	
110225 Accumulated Depr - Trailer	0.00	0.00	0.00	
Total 110229 Net Trailer	0.00	0.00	0.00	
110239 Net Sign & Plaque				
110230 Sign & Plaque	8,917.03	8,917.03	0.00	0.00%
110235 Accumulated Depr - Sign & Plaq	-8,059.03	-7,888.03	-171.00	-2.17%
Total 110239 Net Sign & Plaque	858.00	1,029.00	-171.00	-16.62%
110319 Net Land & Buildings				
110300 Land	39,968.00	39,968.00	0.00	0.00%
110303 Land Improvements	71,847.00	71,847.00	0.00	0.00%
110310 Buildings	204,561.42	204,561.42	0.00	0.00%
110315 Accumulated Depr - Bldgs	-93,861.00	-87,695.00	-6,166.00	-7.03%

Total 110319 Net Land & Buildings	222,515.42	228,681.42	-6,166.00	-2.70%
Total Fixed Assets	224,845.77	232,361.77	-7,516.00	-3.23%
Other Assets				
190100 Postage Deposit	1,500.00	1,500.00	0.00	0.00%
192000 Trademark Fees	3,870.00	3,870.00	0.00	0.00%
Total Other Assets	5,370.00	5,370.00	0.00	0.00%
TOTAL ASSETS	593,067.45	620,938.60	-27,871.15	-4.49%
LIABILITIES AND EQUITY				
Liabilities				
Total Liabilities			0.00	
Equity				
300000 Opening Balance Equity	0.00	0.00	0.00	
303000 Unrestricted Net Assets	0.00	0.00	0.00	
310000 General Op Fund Balance	328,266.47	301,183.49	27,082.98	8.99%
320000 GP Meeting Fund Balance	10,000.00	10,000.00	0.00	0.00%
330000 Life Member Fund Balance	112,025.00	109,425.00	2,600.00	2.38%
340000 CASI Schol Fund Balance	162,968.12	156,507.71	6,460.41	4.13%
350000 CASI Liab Ins Fund (CLIF) Bal	7,679.01	610.82	7,068.19	1157.16%
Net Income	-27,871.15	43,211.58	-71,082.73	-164.50%
Total Equity	593,067.45	620,938.60	-27,871.15	-4.49%
TOTAL LIABILITIES AND EQUITY	593,067.45	620,938.60	-27,871.15	-4.49%

The following Statement of Activities compares January-December 2017 to January-December 2016.

CASI-Chili Appreciation Society International, Inc.
Statement of Activity
January - December 2017

	Total			
	Jan - Dec 2017	Jan - Dec 2016 (PY)	Change	% Change
Income				
300-000 TICC Revenues				
300-100 Friday Event Entries	4,315.00	7,310.00	-2,995.00	-40.97%
300-105 Calcutta	0.00		0.00	
300-120 Ice Revenues - Taxable Sales	5,695.00	8,595.00	-2,900.00	-33.74%
300-130 Bar Sales - Main Concession - Taxable Sales	5,562.90	6,199.50	-636.60	-10.27%
300-131 Wine Sales - Main Concession - Taxable Sales		1,504.50	-1,504.50	-100.00%
300-132 Wine Sales - Pre-Ordered - Taxable Sales		14,385.00	-14,385.00	-100.00%
300-135 Bar Sales - Crazy Flats - Taxable Sales	5,872.50	7,902.00	-2,029.50	-25.68%
300-140 Vendor Fees	2,560.00	2,150.00	410.00	19.07%
300-142 42 Tournament Income		450.00	-450.00	-100.00%
300-150 Gate Admissions - Taxable Sales	29,108.00	43,351.00	-14,243.00	-32.86%
300-155 Port-A-Potty Fund	1,760.00	3,100.00	-1,340.00	-43.23%
300-160 Scholarship Related Events	4,328.00	4,566.00	-238.00	-5.21%
300-170 CASI Store - Taxable Sales	8,824.00	17,103.00	-8,279.00	-48.41%
300-171 CASI Store - Square Sales - Taxable Sales	8,932.00	11,641.00	-2,709.00	-23.27%
300-172 Post/Pre TICC CASI Store Sales - Taxable	497.90	3,008.47	-2,510.57	-83.45%
300-173 KF Store - Square Sales - Taxable	2,552.44	3,576.00	-1,023.56	-28.62%
300-174 Post/Pre TICC KF Store Sales - Taxable		1,842.00	-1,842.00	-100.00%
300-175 Crazy Flats Store Sales - Taxable Sales	8,544.00	9,735.00	-1,191.00	-12.23%
300-180 TICC Underwriting Revenues	18,106.47	18,789.76	-683.29	-3.64%
300-190 Miscellaneous Income	320.00	1,214.00	-894.00	-73.64%
300-242 Tuesday CCO	3,020.00	3,965.00	-945.00	-23.83%
Total 300-000 TICC Revenues	\$ 109998.21	\$ 170387.23	-\$ 60389.02	-35.44%
310-000 Membership				
310-200 Annual Membership Dues	15,833.17	17,107.00	-1,273.83	-7.45%
310-205 Corporate Membership Dues	1,775.00	1,600.00	175.00	10.94%
310-210 Life Membership Dues		2,600.00	-2,600.00	-100.00%
310-220 Miscellaneous	0.55		0.55	
Total 310-000 Membership	\$ 17608.72	\$ 21307.00	-\$ 3698.28	-17.36%
320-000 Sponsorships				
320-001 Sponsorships - Gross	0.00	0.00	0.00	
320-311 Teasdale Foods Inc.	11,500.00	10,000.00	1,500.00	15.00%
320-312 Southeastern Mills, Inc.	11,500.00	11,500.00	0.00	0.00%
320-320 Statewide Remodeling	4,000.00	3,500.00	500.00	14.29%
320-335 Pendery's Inc.	2,300.00	2,000.00	300.00	15.00%
320-342 HEB Food Stores	5,000.00	5,000.00	0.00	0.00%
320-345 Hill Country Software		10,000.00	-10,000.00	-100.00%
320-347 McCormick Distilling Company Inc	1,500.00	5,000.00	-3,500.00	-70.00%
320-350 Renfro Foods	5,000.00	5,000.00	0.00	0.00%
320-360 Friends of CASI	31,950.00	36,150.00	-4,200.00	-11.62%
320-362 Glazer's	12,000.00	4,000.00	8,000.00	200.00%
320-370 L & F Distributors	1,200.00	1,200.00	0.00	0.00%
320-381 Khortysta Vodka		2,000.00	-2,000.00	-100.00%

320-382 Outlaw Cigars		2,500.00	-2,500.00	-100.00%
320-390 Robert Mondavi		11,000.00	-11,000.00	-100.00%
320-392 Tyson Foods	5,000.00	5,000.00	0.00	0.00%
320-395 XOCHITL INC	1,000.00	1,000.00	0.00	0.00%
320-401 Choctaw Nation	2,000.00	4,000.00	-2,000.00	-50.00%
320-402 Forever Resorts, LLC	3,500.00	3,500.00	0.00	0.00%
320-403 Lone Star Chili Spices, Etc., LLC	5,000.00	5,000.00	0.00	0.00%
320-404 Colorado High Vodka	2,000.00		2,000.00	
Total 320-001 Sponsorships - Gross	\$ 104450.00	\$ 127350.00	-\$ 22900.00	-17.98%
320-999 Less Total Sponsor Allowances			0.00	
320-920 Less Sponsor Service Allowances	-49,900.00	-63,100.00	13,200.00	20.92%
320-930 Less Sponsor TICC Event	-18,106.47	-18,789.76	683.29	3.64%
Total 320-999 Less Total Sponsor Allowances	-\$ 68006.47	-\$ 81889.76	\$ 13883.29	16.95%
Total 320-000 Sponsorships	\$ 36443.53	\$ 45460.24	-\$ 9016.71	-19.83%
330-000 Terlingua Trails			0.00	
330-400 Advertisements	1,366.00	2,002.50	-636.50	-31.79%
Total 330-000 Terlingua Trails	\$ 1366.00	\$ 2002.50	-\$ 636.50	-31.79%
340-000 Miscellaneous Income	0.00	0.00	0.00	
340-500 Cooking for CASI	4,108.63	5,518.12	-1,409.49	-25.54%
340-502 Bolner's Fiesta Royalties	1,969.92		1,969.92	
340-515 Online Store	2,699.22	6,787.50	-4,088.28	-60.23%
340-520 Old 320 Income	200.00		200.00	
340-525 Cell Tower Lease Payments	7,200.00	7,200.00	0.00	0.00%
340-535 GPM admin fee	105.00	1,820.00	-1,715.00	-94.23%
340-580 TICC Memorial Board Donations	450.00	305.00	145.00	47.54%
340-585 Donations to General Fund	2,262.49	1,615.53	646.96	40.05%
340-586 AmazonSmile	183.79	134.53	49.26	36.62%
340-587 Krazy Flat Donors	500.00	800.00	-300.00	-37.50%
340-589 Special Donations	2,264.09		2,264.09	
340-590 Miscellaneous	27.00	144.00	-117.00	-81.25%
340-592 Restricted Funds for Wall Repair	2,715.37		2,715.37	
Total 340-000 Miscellaneous Income	\$ 24685.51	\$ 24324.68	\$ 360.83	1.48%
355-000 Cookoff Fees			0.00	
355-100 CLIF Premium per Cook \$2	23,108.00	26,748.00	-3,640.00	-13.61%
355-200 GP Meeting Cook's Charge \$1	11,554.00	13,374.00	-1,820.00	-13.61%
355-300 Registration Fee - \$25	10,950.00	12,350.00	-1,400.00	-11.34%
355-400 Sanctioning Fee per Cook \$1	11,554.00	13,374.00	-1,820.00	-13.61%
Total 355-000 Cookoff Fees	\$ 57166.00	\$ 65846.00	-\$ 8680.00	-13.18%
370-000 CASI Scholarship Fund Income			0.00	
370-100 CASI Scholarship General Contributions	7,809.11	8,959.15	-1,150.04	-12.84%
370-140 CASI Scholarship - Pendery's	0.00	8,000.00	-8,000.00	-100.00%
370-150 CASI - Scholarship - Terlingua School	4,000.00		4,000.00	
Total 370-000 CASI Scholarship Fund Income	\$ 11809.11	\$ 16959.15	-\$ 5150.04	-30.37%
390-000 Interest Income	4.67	5.08	-0.41	-8.07%
Total Income	\$ 259081.75	\$ 346291.88	-\$ 87210.13	-25.18%
Gross Profit	\$ 259081.75	\$ 346291.88	-\$ 87210.13	-25.18%
Expenses				
400-000 TICC Expenses			0.00	
400-100 Band & Sound System - Main	7,000.00	13,000.00	-6,000.00	-46.15%
400-101 Band & Sound System - KF	1,500.00	1,200.00	300.00	25.00%

400-105 Bean Cookoff Exp & Payouts	1,593.00	1,760.51	-167.51	-9.51%
400-110 Beer, Soda & Water Purchases	15,328.44	14,572.01	756.43	5.19%
400-111 Winner's Circle Expenses	223.56		223.56	
400-113 Wine - Pre-Sales		14,510.82	-14,510.82	-100.00%
400-130 Gate Expenses	500.00	500.00	0.00	0.00%
400-140 Ice Purchases	3,945.20	4,200.00	-254.80	-6.07%
400-143 Hot Wings Cookoff Exp & Payout	1,593.00	1,670.41	-77.41	-4.63%
400-145 TICC Jackets	1,393.00	1,348.49	44.51	3.30%
400-150 Judging Supplies - Chili	2,588.36	1,795.08	793.28	44.19%
400-160 Licenses	962.00	962.00	0.00	0.00%
400-170 Name Tags	271.52	276.30	-4.78	-1.73%
400-180 Officials & Contestants Shirts	8,476.08	9,456.81	-980.73	-10.37%
400-190 Posters & Banners	1,216.33	1,232.00	-15.67	-1.27%
400-195 Radios	1,230.00	965.00	265.00	27.46%
400-200 Security	480.00	2,435.00	-1,955.00	-80.29%
400-209 Post/Pre TICC CASI Store - Purchases		402.35	-402.35	-100.00%
400-210 CASI Store Purchases - Main	11,979.15	16,936.17	-4,957.02	-29.27%
400-211 CASI Store Purchases - KF	8,884.98	10,750.59	-1,865.61	-17.35%
400-212 Square - Credit Card Fees - CASI Store	247.70	358.90	-111.20	-30.98%
400-213 Post/Pre TICC CASI Store S&H	18.70		18.70	
400-214 Square - Credit Card Fees - KF Store	77.91	98.43	-20.52	-20.85%
400-215 Sales Tax Expense	5,828.86	9,935.33	-4,106.47	-41.33%
400-217 Sponsor Appreciation	1,266.00	1,285.32	-19.32	-1.50%
400-220 Trash Services	6,190.00	6,074.39	115.61	1.90%
400-221 Site Cleanup Expense	2,150.00	2,400.00	-250.00	-10.42%
400-222 Portable Restrooms Expense	19,545.00	20,205.00	-660.00	-3.27%
400-225 Trophy/Stove Purchase/Donations	10,843.47	10,610.03	233.44	2.20%
400-235 Wrist Band Purchases		109.95	-109.95	-100.00%
400-240 Salsa Cookoff Expenses & Payout	1,786.00	2,115.07	-329.07	-15.56%
400-242 Tuesday CCO Expenses	324.00	432.21	-108.21	-25.04%
400-250 TICC 50th Special Expenses - Activities		118.57	-118.57	-100.00%
400-251 TICC 50th Special Expenses - Goodie Bags		305.00	-305.00	-100.00%
400-252 TICC - Special 50th Budget - Pendants		1,531.75	-1,531.75	-100.00%
400-299 Miscellaneous Exp	541.46	1,305.17	-763.71	-58.51%
Total 400-000 TICC Expenses	\$ 117983.72	\$ 154858.66	-\$ 36874.94	-23.81%
410-000 Terlingua Trails Expenses			0.00	
410-300 KDT - Printing Costs	8,425.00	8,325.12	99.88	1.20%
410-305 KDT - Parcel Post	3,305.45	3,759.28	-453.83	-12.07%
410-310 KDT - Bulk Mail	5,720.66	8,720.20	-2,999.54	-34.40%
410-330 Editor Computer Related Expense		269.54	-269.54	-100.00%
410-335 Editor Postage Expense	225.00	215.00	10.00	4.65%
410-955 Editor Miscellaneous Expense	90.00		90.00	
Total 410-000 Terlingua Trails Expenses	\$ 17766.11	\$ 21289.14	-\$ 3523.03	-16.55%
420-300 Depreciation			0.00	
420-355 Depreciation - Signs and Plaque	171.00	171.00	0.00	0.00%
420-365 Depreciation - Buildings	6,166.00	6,166.00	0.00	0.00%
420-375 Depreciation - Office Equipment	857.00	1,548.00	-691.00	-44.64%
420-385 Depreciation - Ice Merchandiser	322.00	450.00	-128.00	-28.44%
Total 420-300 Depreciation	\$ 7516.00	\$ 8335.00	-\$ 819.00	-9.83%
430-000 IT Expenses			0.00	

430-100 Recurring IT Expenses	5,921.40	3,962.14	1,959.26	49.45%
430-200 Non-Recurring IT Development Expenses		99.00	-99.00	-100.00%
Total 430-000 IT Expenses	\$ 5921.40	\$ 4061.14	\$ 1860.26	45.81%
440-000 Chilicity Expenses			0.00	
440-505 Chilicity Printing & Copies Exp	102.64		102.64	
440-510 Chilicity Postage Expense	31.57		31.57	
440-512 Newspaper Advertisement	252.00		252.00	
440-515 Chilicity Misc Expense	147.07	267.89	-120.82	-45.10%
440-525 TICC Winner's Travel	4,335.42	5,000.00	-664.58	-13.29%
Total 440-000 Chilicity Expenses	\$ 4868.70	\$ 5267.89	-\$ 399.19	-7.58%
450-000 CASI Director Expenses			0.00	
450-559 Total President's Expense			0.00	
450-555 President Postage Expense		14.95	-14.95	-100.00%
450-557 President Miscellaneous Expense		303.99	-303.99	-100.00%
Total 450-559 Total President's Expense	\$ 0.00	\$ 318.94	-\$ 318.94	-100.00%
450-579 Total Treasurer Expenses			0.00	
450-575 Treasurer Postage Expense	100.25	144.30	-44.05	-30.53%
450-577 Treasurer Miscellaneous Expense	534.43	530.65	3.78	0.71%
Total 450-579 Total Treasurer Expenses	\$ 634.68	\$ 674.95	-\$ 40.27	-5.97%
450-589 Total Executive Director Exp			0.00	
450-587 Exec Dir Miscellaneous Expense		19.00	-19.00	-100.00%
Total 450-589 Total Executive Director Exp	\$ 0.00	\$ 19.00	-\$ 19.00	-100.00%
450-599 Total Other Director Expenses			0.00	
450-592 Directors Travel Expenses	2,679.62	2,603.19	76.43	2.94%
450-593 Directors' Meeting Expense	600.00	600.00	0.00	0.00%
450-595 Other Directors Postage Exp	66.69	335.55	-268.86	-80.13%
450-597 Other Dir Miscellaneous Exp	303.33	721.89	-418.56	-57.98%
Total 450-599 Total Other Director Expenses	\$ 3,649.64	\$ 4,260.63	-\$ 610.99	-14.34%
Total 450-000 CASI Director Expenses	\$ 4,284.32	\$ 5,273.52	-\$ 989.20	-18.76%
460-000 Membership Expenses			0.00	
460-600 Membership Supplies		81.48	-81.48	-100.00%
460-620 Membership Printing & Copy Exp		37.64	-37.64	-100.00%
460-625 Membership Corporate Plaques	140.00	35.00	105.00	300.00%
460-630 Membership Postage Expense	84.57	162.35	-77.78	-47.91%
460-640 Membership Miscellaneous Exp		348.80	-348.80	-100.00%
Total 460-000 Membership Expenses	\$ 224.57	\$ 665.27	-\$ 440.70	-66.24%
470-000 Rancho CASI de Los Chisos Exp			0.00	
470-700 Ranch Improvements	1,217.12	6,192.09	-4,974.97	-80.34%
470-703 Ranch Non-Depreciated Equipment	738.39		738.39	
470-705 Ranch Maintenance	67.00	180.00	-113.00	-62.78%
470-715 Ranch Telephone Expense	1,063.04	748.22	314.82	42.08%
470-720 Ranch Utilities Expense	2,844.71	2,459.77	384.94	15.65%
470-725 Ranch Miscellaneous Expense	2,320.00	2,178.98	141.02	6.47%
470-730 Ranch Property Taxes	979.90	989.85	-9.95	-1.01%
470-735 Memorial Wall Expenses		79.07	-79.07	-100.00%
470-740 Extraordinary Expenses	25,000.00		25,000.00	
Total 470-000 Rancho CASI de Los Chisos Exp	\$ 34,230.16	\$ 12,827.98	\$ 21,402.18	166.84%
475-000 Scholarship Administrative Exp			0.00	
475-100 Postage	231.90	148.30	83.60	56.37%
475-200 Printing	487.72	449.99	37.73	8.38%

475-300 TICC Plaques	648.00	648.00	0.00	0.00%
Total 475-000 Scholarship Administrative Exp	\$ 1,367.62	\$ 1,246.29	\$ 121.33	9.74%
490-000 Rules & Sanctioning Expenses			0.00	
490-750 Supplies	163.25	347.67	-184.42	-53.04%
490-760 Printing & Copies	1,450.00		1,450.00	
490-765 Postage	583.45	987.68	-404.23	-40.93%
490-767 Computer related expense	55.00	150.20	-95.20	-63.38%
490-770 Miscellaneous Expense		212.09	-212.09	-100.00%
490-775 CASI 888 Telephone bill	-19.12	806.62	-825.74	-102.37%
Total 490-000 Rules & Sanctioning Expenses	\$ 2,232.58	\$ 2,504.26	-\$ 271.68	-10.85%
495-000 Miscellaneous Expenses			0.00	
495-905 Bank Charges	0.00	40.00	-40.00	-100.00%
495-915 Online Store	3,386.28	5,103.69	-1,717.41	-33.65%
495-920 Picnic Time Expenses & Income	13.50		13.50	
495-923 990 & 990T Taxes Due		299.00	-299.00	-100.00%
495-925 Legal & Other Expense	1,800.00	540.00	1,260.00	233.33%
495-945 NSF Checks	0.00	0.00	0.00	
495-954 Credit Card Fees	972.45	1,535.93	-563.48	-36.69%
495-956 TICC Memorial Board Expense	25.00	25.00	0.00	0.00%
495-995 Miscellaneous Expense	420.00		420.00	
Total 495-000 Miscellaneous Expenses	\$ 6,617.23	\$ 7,543.62	-\$ 926.39	-12.28%
600-000 GP Meeting Expense			0.00	
600-100 Money Paid to Sponsoring Pod(s)		2,577.30	-2,577.30	-100.00%
600-110 Beer,Wine, other Hosp Suite		262.60	-262.60	-100.00%
600-111 Hotel-Audio or Visual rental	4,088.34	2,749.80	1,338.54	48.68%
600-113 Hotel-Food and Beverage	8,080.22	8,066.15	14.07	0.17%
600-120 CASI Directors Expense	6,334.97	37.13	6,297.84	16961.59%
600-130 Printing and Copying	60.84	10.00	50.84	508.40%
Total 600-000 GP Meeting Expense	\$ 18,564.37	\$ 13,702.98	\$ 4,861.39	35.48%
700-000 CLIF Expenses			0.00	
700-100 General Liability	10,833.13	10,443.30	389.83	3.73%
700-140 Directors & Officers Insurance	1,329.00	1,329.00	0.00	0.00%
700-160 Volunteers Insurance	526.39	506.06	20.33	4.02%
700-220 Umbrella	7,423.51	7,401.45	22.06	0.30%
Total 700-000 CLIF Expenses	\$ 20,112.03	\$ 19,679.81	\$ 432.22	2.20%
Total Expenses	\$ 241,688.81	\$ 257,255.56	-\$ 15,566.75	-6.05%
Net Operating Income	\$ 17,392.94	\$ 89,036.32	-\$ 71,643.38	-80.47%
Other Income				
890-000 Transfers between funds			0.00	
890-100 Paying Fund	2,905.37	-5,491.02	8,396.39	152.91%
890-200 Receiving Fund	-2,905.37	5,491.02	-8,396.39	-152.91%
Total 890-000 Transfers between funds	\$ 0.00	\$ 0.00	\$ 0.00	
Total Other Income	\$ 0.00	\$ 0.00	\$ 0.00	
Other Expenses				
900-000 Charitable Contributions			0.00	
900-100 Sul Ross Rodeo Club		2,000.00	-2,000.00	-100.00%
900-101 Sul Ross State University	2,000.00		2,000.00	
900-105 Brewster County	4,000.00	4,000.00	0.00	0.00%
900-115 Terlingua EMS & VFD	5,000.00	5,000.00	0.00	0.00%
900-125 Terlingua School	2,000.00	2,000.00	0.00	0.00%

900-130 Terlingua Area Matching Program	2,000.00	2,000.00	0.00	0.00%
900-145 Special Olympics Texas		4,000.00	-4,000.00	-100.00%
900-199 Donations Special	2,264.09		2,264.09	
Total 900-000 Charitable Contributions	\$ 17,264.09	\$ 19,000.00	-\$ 1,735.91	-9.14%
950-000 CASI Scholarships			0.00	
950-100 CASI Scholarship Program	19,000.00	23,100.00	-4,100.00	-17.75%
950-140 CASI Scholarship - Pendery's		1,724.74	-1,724.74	-100.00%
950-150 CASI/Tex Schofield Scholarship	4,000.00	1,000.00	3,000.00	300.00%
950-160 CASI/Ancira FoC Scholarship	5,000.00	1,000.00	4,000.00	400.00%
Total 950-000 CASI Scholarships	\$ 28,000.00	\$ 26,824.74	\$ 1,175.26	4.38%
Total Other Expenses	\$ 45,264.09	\$ 45,824.74	-\$ 560.65	-1.22%
Net Other Income	-\$ 45,264.09	-\$ 45,824.74	\$ 560.65	1.22%
Net Income	-\$ 27,871.15	\$ 43,211.58	-\$ 71,082.73	-164.50%

Don Hoy made a motion to accept the Treasurer's report, seconded by Randy Pittman.

Motion passed: *Unanimous*

Nancy Hewlett reported that there are \$51,000 encumbered funds less \$8,000 for Big Bend area. That leaves up to \$55,000 that the board could encumber for scholarships in 2018. She recommends \$28,500 up to \$30,000. If we have \$30,000 then that would be 5 regular scholarships and some for trade. We will not know what the mix will be but we have to give 25% to trade or technical scholarships.

Kris Hudspeth pointed out that we only received \$20,500 in scholarship donations in 2017. He said at some point we need to build the fund back up. We may need to cut back to continue to offer the program. We need to be good stewards of the finances and not give away what we do not have.

Nancy Hewlett said that there was going to be a raffle again this year and maybe spark some interest in the program again. Kris Hudspeth asked that we go to our Pods and ask for items to raffle. We can only grow the fund by donations. This is what separates us from other chili groups and it has been around since 2001. He said it is the crown jewel of our organization and helps in getting sponsors. We take care of the future leaders of our country.

Don Hoy made a motion to give \$20,000 in scholarships for 2018, seconded by Keith Longabaugh.

Motion passed: *Unanimous*

Online Store Report

Keith Longabaugh said that he could work with the budget numbers of \$3,000 in expenses and \$3,000 in revenues. He will reassess and bring new numbers to the summer board meeting. Any sales over \$3,000 would be used to purchase more inventory.

TICC Store Report

Keith Longabaugh said that he took inventory of everything that was ordered and paid for and what was left that we could sell. Based on the numbers for 2017 we made the money that we spent. He will concentrate on reducing dated items first and sell at a discounted rate. The poster hoodies are dated so they will be reduced. He wants to clear out as much existing TICC inventory and make room for new items.

He thanked Nancy Hewlett for taking some items and selling them at cookoffs. He is looking at repurposing some of the items. The discount will be based on the number of items we have left over.

Cindy Noe made a motion to accept the Online and TICC Stores report, seconded by Kris Hudspeth.

Motion passed: *Unanimous*

Projected 2018 Budget

2017 VS 2018 Budget	2017	2017	2017	2018	2018	2018
	Revenues	Expenses	P & L	Revenues	Expenses	P & L
TICC	\$ 140,063	\$ 139,910	\$ 153	\$ 152,050	\$ 139,994	\$ 12,056
Daily Operations	\$ 98,540	\$ 108,360	\$ (9,820)	\$ 97,955	\$ 88,779	\$ 9,176
Scholarships	\$ 20,452	\$ 29,868	\$ (9,416)	\$ 19,000	\$ 21,500	\$ (2,500)
IRS Legal	\$ 27	\$ 1,800	\$ (1,773)	\$ -	\$ 200	\$ (200)
Depreciation	\$ -	\$ 7,516	\$ (7,516)	\$ -	\$ 7,200	\$ (7,200)
Net P&L	\$ 259,082	\$ 287,453	\$ (28,371)	\$ 269,005	\$ 257,673	\$ 11,332
 CASH FLOW (w/o Depr)	 \$ 259,082	 \$ 279,937	 \$ (20,855)	 \$ 269,005	 \$ 250,473	 \$ 18,532

Rick Powell made a motion to approve the 2018 Projected Budget, seconded by Mary Ellen Gillen.

Motion passed: *Unanimous*

Cindy Noe made a motion to allow Kris Hudspeth to proceed with signing a contract with Casey Pilgreen to play Thursday and Friday night at TICC, seconded by Randy Pittman.

Motion passed: *Unanimous*

There were no persons to address the board.

At 11:45 AM the guests were asked to leave the meeting for Executive Session.

At 12:38 Kris Hudspeth made a motion that the CASI board resumes the regular CASI board meeting, seconded by Keith Karaff.

Motion passed: *Unanimous*

Kris Hudspeth made a motion for CASI to give a \$300 donation to the Irving Elks for the use of their facilities, seconded by Don Hoy.

Motion passed: *Unanimous*

Don Hoy made a motion that CASI not be a part of the Sysco settlement, seconded by Nancy Hewlett.

Motion passed: *Unanimous*

Randy Pittman made a motion that all off board support sign a code of conduct effective immediately, seconded by Kris Hudspeth.

Motion passed: *Unanimous*

Nancy Hewlett made a motion to raffle off the four electrical spots this year at TICC at the front, which consists of two 30 amp and two 50 amp hookups, seconded by Mary Ellen Gillen. Don Hoy said that he would try to get a clean out added to that.

Nancy Hewlett amended the motion “with the funds earmarked for ranch improvements”, seconded by Keith Longabaugh. Nancy Hewlett said that she would assist Don Hoy with the raffle. The question of how much and when to start arose.

Nancy Hewlett amended the motion to add that “the tickets will be sold for \$5.00 each or 5 for \$20.00”, seconded by Scotty Parker.

Motion passed: *Unanimous*

Kris Hudspeth made a motion that we do not do a poster contest this year and reach out to Mike Watkins to do the poster and to do a shirt contest, seconded by Randy Pittman.

Motion passed: *Unanimous*

The summer board meeting will be held in Waco on June 16th, 2018 with the workshop in the morning and the meeting in the afternoon.

Don Hoy suggested that we look into TFA, Texas Festival and Events Association, to try to get sponsors. Keith Karaff said he will get in touch with Mike Baxter and find out more information.

Kris Hudspeth made a motion to adjourn, seconded by Don Hoy.

Motion passed: *Unanimous*